

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re:

JOSEPH and DEIRDRE BAMBI,

Debtor.

Case No. 11-36861
Chapter 7
Poughkeepsie, NY
April 18, 2012

HEARING

STATUS CONFERENCE

LOSS MITIGATION REQUEST PURSUANT TO GENERAL ORDER M362
FILED BY MATHEW PAUL WATTOFF ON BEHALF OF JOSEPH T. BAMBI
BEFORE HON. CECELIA G. MORRIS
UNITED STATES BANKRUPTCY JUDGE

APPEARANCES:

FOR TRUSTEE: (No appearance)

FOR DEBTORS: MATHEW PAUL WATTOFF, ESQ.
14 Main Street
Hyde Park, New York 12538

FOR CREDITOR: KIYAM J. POULSON, ESQ.
(Attorneys for Wells Fargo Bank, NA)
Druckman Law Group, PLLC
242 Drexel Avenue - Suite 2
Westbury, New York 11590
BY: LORI GILMORE MORRIS, ESQ.
of Counsel.

Proceedings electronically recorded.

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THE COURT: 11-36861, Joseph and Deirdre Bambi.

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MR. WATTOFF: Mat Wattoff, appearing for the
debtors.

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MS. GILMORE MORRIS: Lori J. Gilmore Morris,
appearing of counsel to Kiyam Poulson, on behalf of Wells
Fargo Bank.

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MR. WATTOFF: Your Honor, this case is troubling,
at least, to me. We've been dealing with modification for
about a year now. Creditors filed periodic status reports
and reviewing documents, asked for additional documents and
so forth. Two weeks ago I had a phone conference with a
representative from the bank and found out that the lender
doesn't provide any loan modifications. So we've been
dealing with this for a year now.

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THE COURT: Bring them in.

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MR. WATTOFF: But what I want to suggest Your
Honor is to get a copy of the investor guidelines for then
to prove that they don't have it. And if I need an order,
possible, can I submit an order?

21

THE COURT: Yeah.

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MS. GILMORE MORRIS: I would request an order,
Your Honor. Because I know we've already made the

1 request --

2 THE COURT: Put an order in.

3 MS. GILMORE MORRIS: Thank you.

4 MR. WATTOFF: So maybe we can adjourn this to 5/16
5 and if we don't have any solution by then we can take the
6 next step.

7 THE COURT: Yes. So when do you want to come
8 back?

9 MR. WATTOFF: 5/16. That will give them time to
10 get me the investor guidelines and --

11 THE COURT: Yes. And find out what's going on.

12 MS. GILMORE MORRIS: They'll submit the order?

13 THE COURT: Yes. Submit the order.

14 MR. WATTOFF: Yes.

15 MS. GILMORE MORRIS: That's fine. Thank you.

16 (Indiscernible).

17 MR. WATTOFF: Thank you.

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19 (Proceeding adjourned)

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CERTIFICATION

I, DEBRA S. NIEVES, certify that the foregoing
transcript is a true and accurate record of the
proceeding .



Debra S. Nieves

AMERICAN LEGAL TRANSCRIPTION

11 Market Street, Suite 215

Poughkeepsie, New York 12601

Date: May 23, 2012

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